

109TH CONGRESS
1ST SESSION

H. R. 749

AN ACT

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Expanded Access to
3 Financial Services Act of 2005”.

4 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**
5 **OFFERED WITHIN THE FIELD OF MEMBER-**
6 **SHIP.**

7 Paragraph (12) of section 107 of the Federal Credit
8 Union Act (12 U.S.C. 1757(12)) is amended to read as
9 follows:

10 “(12) in accordance with regulations prescribed
11 by the Board—

12 “(A) to sell, to persons in the field of
13 membership, negotiable checks (including trav-
14 elers checks), money orders, and other similar
15 money transfer instruments (including inter-
16 national and domestic electronic fund trans-
17 fers); and

18 “(B) to cash checks and money orders and
19 receive international and domestic electronic
20 fund transfers for persons in the field of mem-
21 bership for a fee;”.

Passed the House of Representatives April 26, 2005.

Attest:

Clerk.